

Board Actions

MTHA Board Meeting – November 19, 2012 – Executive Session

Members present: Richard J. Meyer, president, Dale Capuano, vice-president W. Robert Bailes, Christine E. Bricker, Linda S. Gaudet, H. Neil Glasser, Christopher W. Grove, Arnold A. Heft, Richard J. Hoffberger, Michael F. Horning, R. Larry Johnson, Timothy L. Keefe, Lawrence E. Murray, Katharine M. Voss. **Member absent:** Howard M. Bender

Financial Audits

The Board reviewed and accepted the 2011 MTHA and the 2011 Backstretch Pension Plan audits.

Treasurer's Report

The January 1 through June 30, 2012 *Treasurer's Report* was reviewed and accepted as presented.

Thanksgiving Dinners

The Board approved funding for the annual Thanksgiving dinner held at the Laurel Park and Bowie track kitchens for backstretch employees. *Voted unanimously.*

Recreation Program

The Board appropriated up to \$35,000, the same amount as in previous years, to extend the Recreation Program through December 31, 2013. *Voted unanimously.*

Main Office

The Board authorized a move of the MTHA corporate office location from Windsor Mill Road in Woodlawn, MD to a new location in Owings Mills, MD because of a substantial rent increase. *Voted unanimously.*

NTRA

The Board approved membership in the NTRA for 2012-13. *Voted unanimously.*

Benevolence

Following established procedure, the Board approved up to \$60,000 in 2013 to fund the Maryland Thoroughbred Horsemen's Benefit Trust, by which the MTHA provides health benefits to trainers and their spouses.

Voted unanimously.

Maryland Million

The Board approved up to a \$65,000 contribution from the Thoroughbred Purse Account, on a matching basis, with the Maryland Horse Breeders Association and Maryland Jockey Club, to cover losses for the 2012 running of the Maryland Million.

Voted unanimously.

Jockey Worker's Compensation Insurance

The Board approved paying up to \$1.4-million of the premium of the Maryland Jockey Workers' Compensation Insurance for 2013 from the Thoroughbred Purse Account in addition to the funds generated from a \$100 fee to each owner and trainer when licensed as well as a surplus from previous years carried forward.

Voting for were Mr. Bailes, Ms. Bricker, Mr. Capuano, Mrs. Gaudet, Mr. Glasser, Mr. Grove, Mr. Heft, Mr. Hoffberger, Mr. Horning, Mr. Keefe, Mr. Murray, and Ms. Voss.

Abstaining was Mr. Johnson.