

Board Actions

MTHA Board Meeting – November 21, 2013

Members present: Richard J. Meyer, president, Dale Capuano, vice-president, Christine E. Bricker, Linda S. Gaudet, H. Neil Glasser, Christopher W. Grove, Arnold A. Heft, Richard J. Hoffberger, Lawrence E. Murray and Katharine M. Voss.

Members absent: W. Robert Bailes, Howard M. Bender, Michael F. Horning, R. Larry Johnson and Timothy L. Keefe.

NTRA Membership

The Board unanimously approved a three-year membership extension for the National Thoroughbred Racing Association.

Benefit Trust

The Board unanimously authorized up to \$60,000 from the Thoroughbred Purse Account for benevolence through the Benefit Trust for 2014.

Recreation

The Board unanimously authorized up to \$40,000 from the Thoroughbred Purse Account for the Recreation Program for 2014.

Backstretch Pension Plan

The Board unanimously authorized David G. Richardson to become the trustee of the MTHA RETIREMENT PLAN FOR BACKSTRETCH EMPLOYEES and adopted the resolutions to restate the program to become a multiple employer plan to stay in compliance with state and federal laws.

In addition the Board appropriated \$400,000 from the Thoroughbred Purse Account for the 2014 contribution to the Backstretch Employees Pension Plan pending Maryland Racing Commission approval.

Third Party Lasix Administration

The Board unanimously authorized payment from the Thoroughbred Purse Account beginning January 1, 2014, for individual Lasix administrations from horsemen's accounts that have a balance below \$20. In addition, the Board supported the suspension of owners with insufficient funds until such funds are repaid to the Thoroughbred Purse Account.

Jockey Worker's Compensation Insurance

The Board unanimously authorized a contribution of up to \$1.2 million from the Thoroughbred Purse Account to fund the balance of the Jockey Worker's Compensation Insurance premium in 2014 over the amount collected by the Maryland Racing Commission from a \$100 license fee.

Thoroughbred Aftercare

The Board unanimously authorized the allocation of 50% of the total portion of funds allotted to Thoroughbred aftercare collected in 2013 from the Purse Protection & Retirement Program to the *Thoroughbred Aftercare Alliance* on the condition that 100% of these funds are earmarked to Maryland-based Thoroughbred retirement facilities.