

Board Actions

MTHA Board Meeting – April 9, 2015 – Laurel Park

Members present: Timothy L. Keefe (President), Linda S. Gaudet (Vice President), R. Larry Johnson (Vice President), Michael F. Horning (Treasurer), Katharine M. Voss (Secretary), A. Ferris Allen, Christine E. Bricker, Ellen M. Charles, JoAnn Hayden, Robert T. Manfuso, Lawrence E. Murray and Charles J. Reed.

Members absent: Dale Capuano, H. Graham Motion and Michael J. Trombetta

Purse Account Financial Statements

The Board unanimously accepted the 2014 audited Financial Statements for the Maryland Thoroughbred Purse Account as presented.

Timonium Trainer Bonus

The Board unanimously approved a \$5,000 contribution from the Thoroughbred Purse Account to fund 50% of the Timonium Trainer Bonus program during the 2015 Timonium State Fair meet.

Pimlico Takeout

The Board unanimously approved the altering of takeout on two exotic bets during the Pimlico 2015 meet. The two modifications are:

The 20 cent Jackpot 5 (18% takeout) will be replaced with a 10 cent Rainbow 6 (20% takeout). The new Rainbow 6 bet will feature a consolation split of 70/30 instead of the previous 60/40 split.

A Normal Pick 5 (12% takeout) will be introduced that will be paid out on all tickets with all five correct. This wager will carry forward if no one selects five correct.

Health Center / Counseling Program

The Board unanimously appropriated up to \$40,000 if needed as the MTHA's 2015 contribution to the Drug and Alcohol Program and up to \$60,000 if needed for the 2015 operation of the Backstretch Health Center from the Thoroughbred Purse Account.

Clothing Distribution

The Board unanimously approved the funds related to the construction of an area at Laurel Park to collect, store and distribute clothing donated to backstretch workers.